IN THE HIGH COURT OF JUDICATURE AT BOMBAY
APPELLATE SIDE
Criminal Writ Petition No.1892 of 2007

Cinevestaas Ltd. & anr. Petitioners
Vs.
Mr.Salman Salim Khan & anr. Respondents

Mr.S.G.Bhandary i/b. M/s.Bhandary & Bhandary for petitioners.

Mr.S.V.Marwadi with Ms.Shobha Salvi for resp.no.1.

Mr.D.P.Adsule, APP for State.

CORAM: B.H.MARLAPALLE, J.

November 1, 2007.

P.C.

. Heard the learned counsel for the parties and the learned APP appears for the State. This petition was adjourned on a few occasions so as to allow the parties to explore the possibilities of an amicable settlement and such a settlement has materialised.

. Against the claim of Rs.42 lakhs of the respondent no.1 against the petitioner no. 1 - company, he has graciously agreed to accept an amount of Rs.25 lakhs and which the petitioner no.1 - company with an equal grace has agreed to pay the same so that all the pending cases (in all eight

complaints) presently pending before the learned Metropolitan Magistrate's Courts at Mumbai are withdrawn by the respondent no.1 or his General Power of Attorney, as the case may be.

. Pursuant to this settlement, an amount of Rs.15,00,000/- (Rs. Fifteen Lakhs only) shall be paid by the petitioner no.1 - company to the respondent no.1 by 1st December 2007 by a Banker's Cheque and the remaining amount of Rs.10,00,000/- (Rs. Ten Lakhs only) shall be paid by 1st January 2008 by Banker's Cheque. On receipt of this sum of Rs.25,00,000/- (Rs. Twenty Five Lakhs only), the respondent no.1 or his General Power of Attorney, as the case may be, shall apply for withdrawal of the eight pending complaints filed under Section 138 of the Negotiable Instruments Act, 1881 in the first week of January 2008 and the cases shall be disposed as compounded under Section 147 of the said Act by consent of the parties. In turn the petitioner no.1 - company shall also withdraw the dispute, if any, pending before the Chairman of the Dispute Settlement Committee of the Cine and TV Artists' Association, Mumbai so far as it pertains to the contract of film "Garv - Pride & Honour" immediately after the

respondent no.1 files withdrawal application before the learned Metropolitan Magistrate and this is without prejudice to the rights and contentions before the Arbitrator relating to other contracts, if any.

. In view of the above, the petition stands disposed off.

(B.H.MARL